

In an effort try to assist you with your commercial financing needs, please provide the following information, so that we can then have a better idea of the available options;

Type of Loan Request: Purchase___ Refinance___ Working Capital___ Development___

Unsecured___ Apt. Warehouse ___ Existing Business ___ Start-up Business___ Franchise___
Please check all that apply

1. Type of Business or Property_____

2. If a business, does it include real estate? Yes___ No___

3. What is the Purchase Price – including everything available _____

4. How many borrowers are a party to this transaction?_____

5. Are the borrowers formed into any type of legal structure – marriage, corp., LLC? Yes___

No___ If yes, please provide type _____

6. Are 3 years of tax returns for the business available? Yes___ No___

7. Do the business tax returns show any net profit? If so, how much?_____

8. Do the Seller's pay themselves a salary, as reflected on the business tax returns? Yes___ No___
How much?_____

9. Do the Seller's pay themselves rent? Yes___ No___ How much?_____

10. Is the business currently open and operating? Yes___ No___ How long?_____

11. What are the current hours of operation? _____ will they change? Yes___ No___

If so, to which? _____

12. Are there three years profit and loss statements + a year-to-date statement for the subject property? Yes___ No___

13. Do you know what your/the other borrowers middle FICO score(s) are? _____

14. Are there any major credit derogatory items? Such as
bankruptcy ___ judgments ___ foreclosure ___ repossessions ___ medical___

If so, please explain_____

15. What is the borrower's *net* personal income for the last 3 years, as stated on personal tax returns?_____

Was it self employed business income___ W2___1099___ Is it the same this year Yes___ No___
When looking at the borrowers income, do they support their existing debt at 50% DTI?Yes___ No___

16. Do the borrower's have experience in the type of business or project that you are seeking funding for?

Yes___ No___ explain_____

17. Do they have at least 10% of their own funds available for this transaction? Yes___ No___

18. Are the Seller's willing to hold a 10%-25% note, for a period of at least 3 years? Yes___ No___

19. Would the borrower's be interested in financing their closing costs ? Yes___ No___

20. Do they have legal counsel specializing in business transactions for representation in this deal?

Yes___ No___ Would you like an attorney referral? _____

21. Are there any improvements/additions to the property/business that are necessary right away that would require additional financing? Yes___ No___

If so, how much additional money would be required for this?_____

22. What is your preferred email address _____

Secondary email address_____

23. Best fax number to reach you _____

24. Best phone number's (please be sure to include numbers in priority order)

A_____ B_____ C_____

Your Name_____ Your Borrower's Name_____

Thank you for taking the time to complete this application. It will provide us with the initial information we need to evaluate your client's financing needs. You can send this by email (if you have a scanner) or fax to 847-960-4986. Please be sure to include a copy of your borrower's personal financial statement and a copy of any existing credit reports to expedite your request.

You can reach us at 847-245-4600

Once received, you will receive a call back from us within 24 hours or on the next business day.